

Message Text

LIMITED OFFICIAL USE

PAGE 01 ABIDJA 00240 101018Z

21

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 FEA-01 AEC-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-01

INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01

SAM-01 OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-01 PA-01

PRS-01 USIA-06 IO-10 EA-06 NEA-09 /121 W

----- 117035

R 091605Z JAN 75

FM AMEMBASSY ABIDJAN

TO SECSTATE WASHDC 1625

AMEMBASSY COTONOU

INFO AMEMBASSY LAGOS

AMEMBASSY LOME

AMEMBASSY NIAMEY

AMEMBASSY PARIS

LIMITED OFFICIAL USE ABIDJAN 0240

E.O. 11652: N/A

TAGS: EINV, ENRG, PINT, DM, IC

SUBJECT: DAHOMEAN NATIONALIZATION OF PETROLEUM SECTOR

REFERENCE COTONOU 0023

1. EMBASSY HAS RECEIVED FROM SERGE DUCROS, MOBIL REGIONAL DIRECTOR, COPY OF DOCUMENTS MOBIL SUBMITTED JANUARY 2 TO MRGD. (EMBASSY POUCHING COPIES OF THESE DOCUMENTS TO EMBASSY COTONOU AND DEPARTMENT).

2. DOCUMENTS GIVE FOLLOWING BREAKDOWN OF MOBIL'S INDEMNIFICATION CLAIM (FIGURES ROUNDED TO NEAREST MILLION CFA):

A. FIXED ASSETS 238

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 ABIDJA 00240 101018Z

B. OTHER FIXED ASSETS 122

C. OTHER ASSETS (VALUE OF EXPLOITATION PLUS LIQUID
ASSETS EQUALS 285 MILLION MINUS SHORT TERM DEBT
OF 365 MILLION) MINUS 79

D. MOBIL GROUP ACCOUNT (ACCOUNTS RECEIVABLE
OF 204 MINUS ACCOUNTS PAYABLE OF 22) 182

E. TOTAL ASSETS 462

F. MINUS NET ACCOUNTS RECEIVABLE FROM
MOBIL GROUP MINUS 182

G. NET INDEMNIFICATION REQUEST 280

3. MOBIL OIL REQUESTED THAT MRGD TRANSFER TO MOBIL
OIL CORPORATION IN NEW YORK IN DOLLARS AT DEC 4, 1974
EXCHANGE RATE INDEMNIFICATION OF 280,435,697 CFA PLUS
10 PCT INTEREST FROM DEC 4, 1974 TO DATE OF ACTUAL TRANSFER.

4. COMMENT. AT 232 CFA EQUALS \$1.00 (DEC 4, 1974 RATE),
INDEMNIFICATION REQUEST TOTALS APPROXIMATELY \$1,210,000,
RATHER THAN \$850,000 FIGURE REPORTED REFTEL.
SMITH

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, PETROLEUM INDUSTRY, DOCUMENTS, INDEMNIFICATION
Control Number: n/a
Copy: SINGLE
Draft Date: 09 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ABIDJA00240
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750010-0426
From: ABIDJAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750167/aaaacgwe.tel
Line Count: 86
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 COTONOU 0023
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 13 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 MAY 2003 by BoyleJA>; APPROVED <14 MAY 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DAHOMEAN NATIONALIZATION OF PETROLEUM SECTOR
TAGS: EINV, ENRG, PINT, DM, IC, MOBIL
To: STATE COTONOU
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006